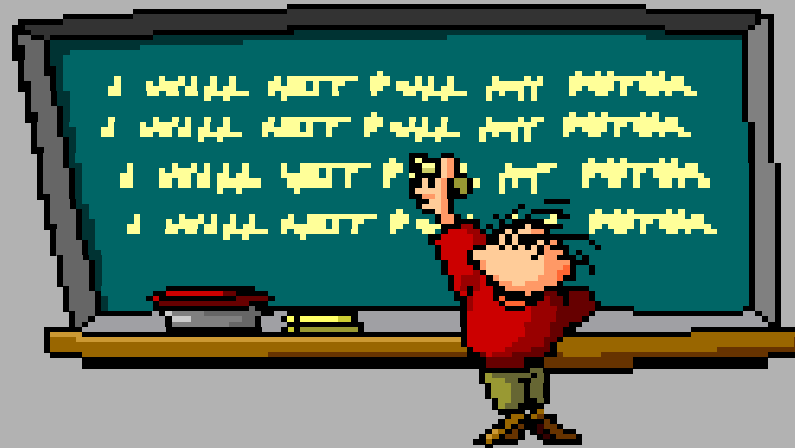


# Millbrae School District

## First Interim Report

**FY 2009-10**



Cynthia Shieh

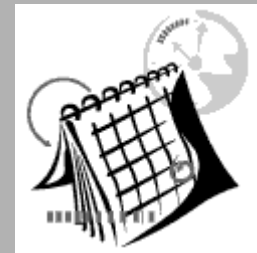
December 14, 2009

Millbrae School District

# Interim Reports

Education Code Requires districts to submit reports to the County Office of Education twice a year. This report refers as “Interim” report.

- 1<sup>st</sup> Interim Report for FY 2009-10 ( as of 10/31/09): Board Action on 12/14/09
- 2<sup>nd</sup> Interim Report for FY 2009-10 (as of 1/31/10): Board Action on 03/08/10

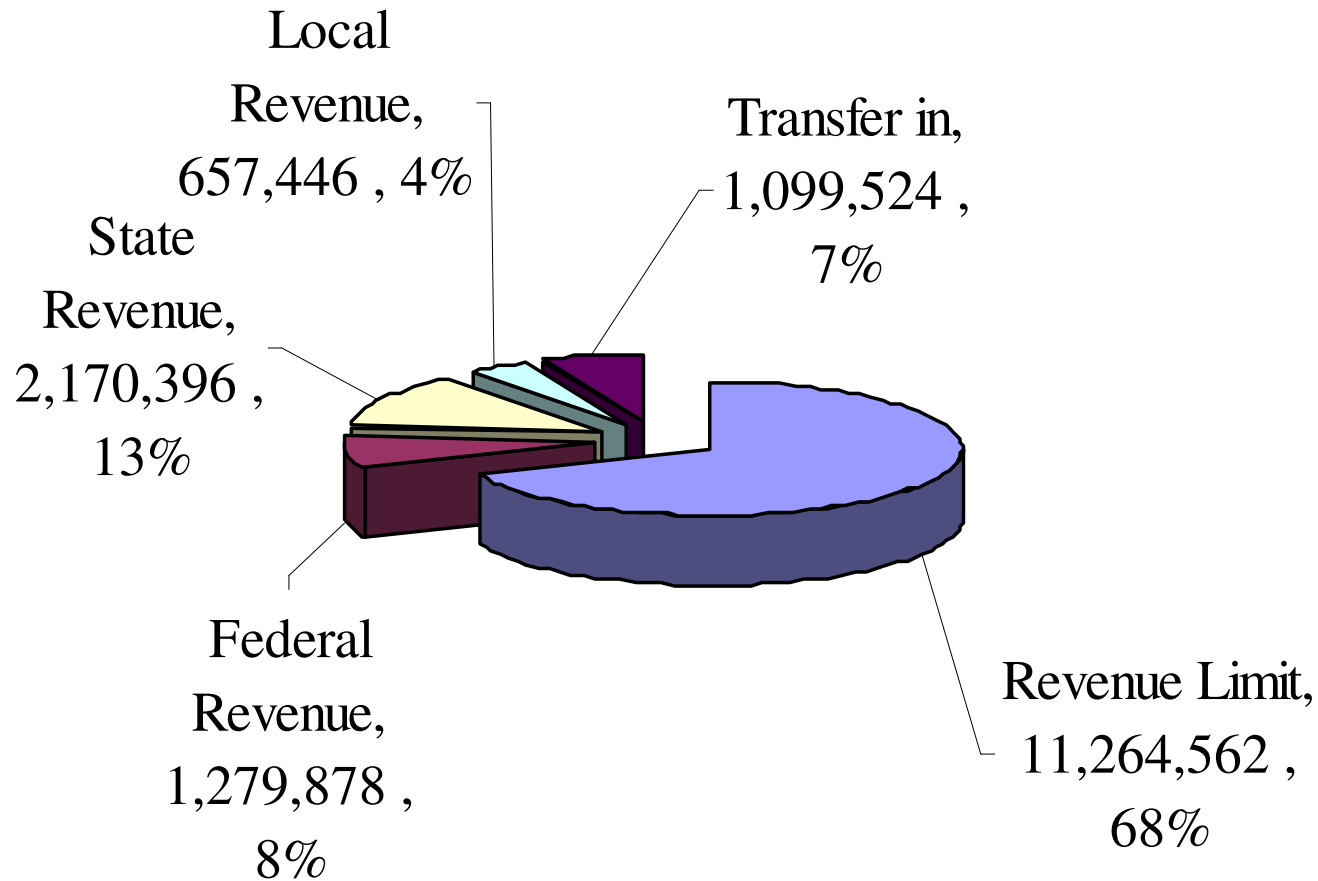


# State Budget Outlook

- While there are signs of recovery, the California economy will suffer from high unemployment
- Near \$21 billion budget shortfall for the next 18 months
- One-time solutions fall away in 2010-11

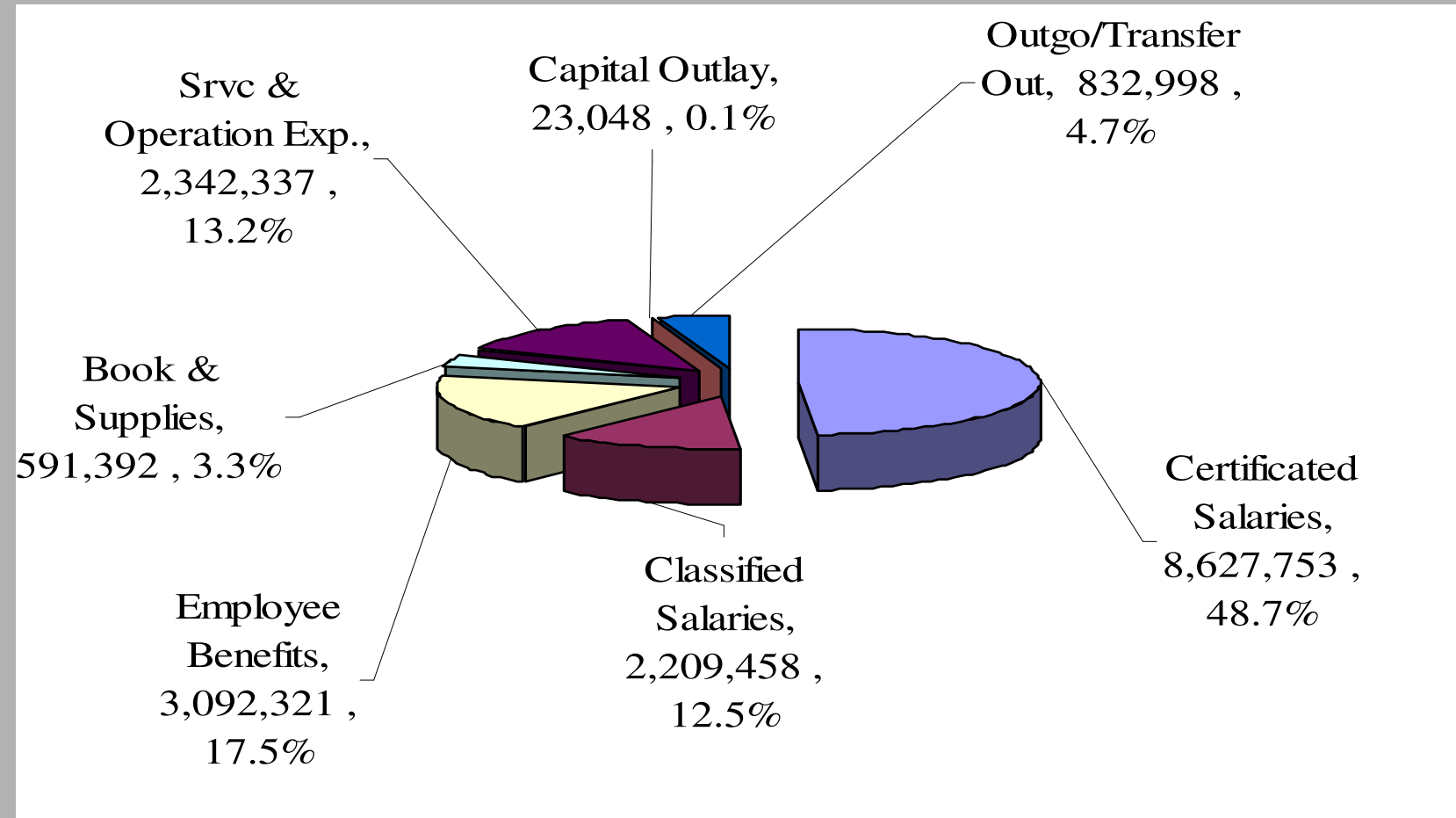


General Fund: Total Projected Revenues: \$16,471,806  
(Unrestricted: \$13,159,993; Restricted: \$3,311,813)



# General Fund Total Projected Expenditures: \$ 17,719,307

*(Unrestricted: \$11,845,432; Restricted: \$5,873,875)*



## General Fund Transfer In: \$1,099,524

Special Reserve-Other Than Capital Projects Fund 17	\$414,864
Capital Facilities (Fund 25)	\$13,190
Special Reserve-Capital Outlay (Fund 40: Sale of Site)	\$322,000
Special Reserve-Capital Outlay (Fund 40: Unrestricted )	\$349,470

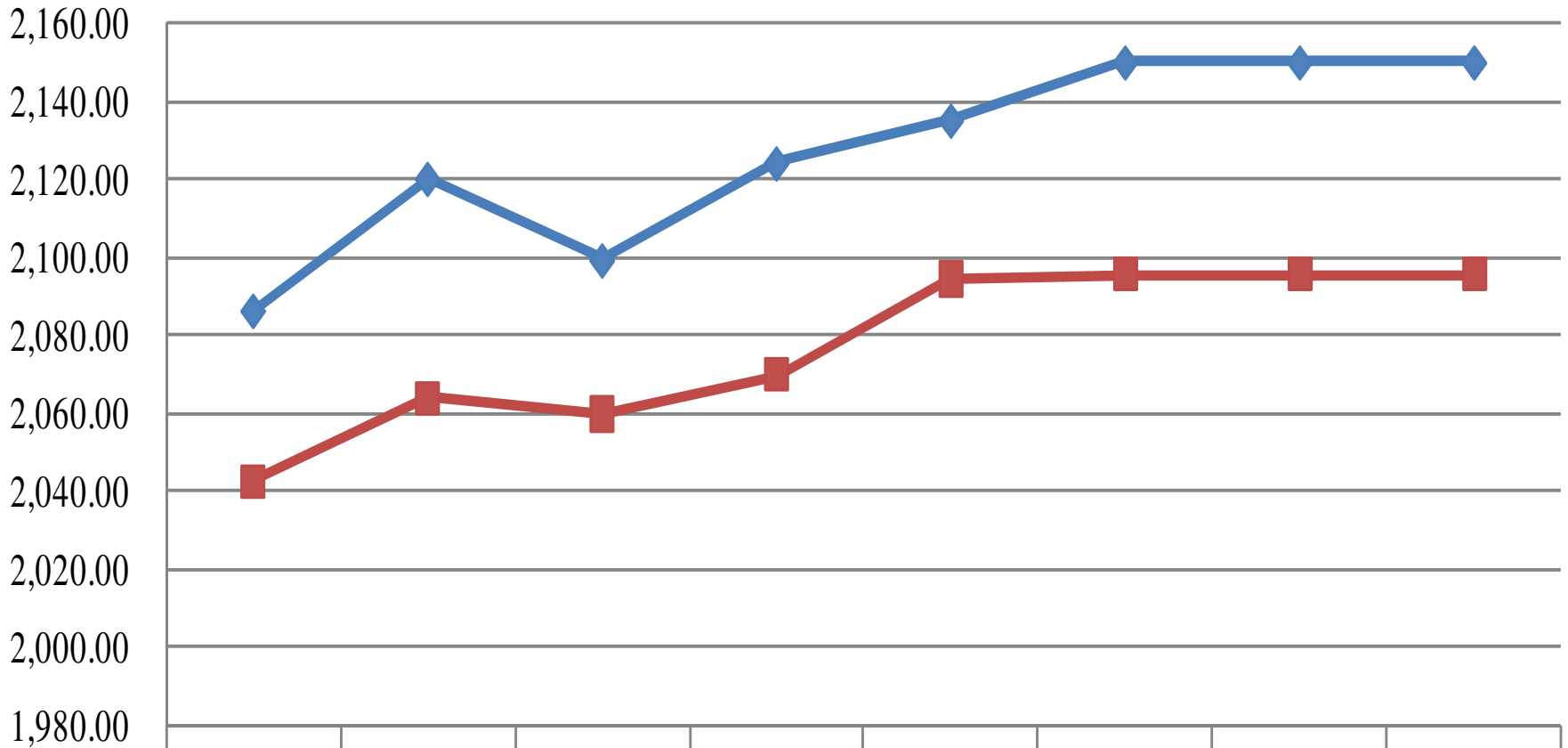
## Multi-Year Projections (*Unrestricted*): FY 09/10, FY 10/11, FY 11/12

FY 09/10 Projection	Base RL per ADA (A)	Deficit Factor (B)	Funded Based RL (C=A*B)
2008-09 Base Revenue Limit	6,011.05	0.92156	5,539.54
2009-10 COLA Per ADA	250.00		
2009-10 Base Revenue Limit	6,261.05	0.81645	5,111.83
2009-10 One Time Reduction	(252.83)		(252.83)
Net 2009-10 Funding			4,859.00

FY 10/11 Projection	Base RL per ADA (A)	Deficit Factor (B)	Funded Based RL (C=A*B)
2009-10 Base Revenue Limit	6,261.05	0.81645	5,111.83
2010-11 COLA Per ADA	30.66		
2010-11 Base Revenue Limit	6,291.71	0.81645	5,136.87

FY 11/12 Projection	Base RL per ADA (A)	Deficit Factor (B)	Funded Based RL (C=A*B)
2010-11 Base Revenue Limit	6,291.71	0.81645	5,136.87
2011-12 COLA Per ADA	141.74		
2011-12 Base Revenue Limit	6,433.45	0.81645	5,252.59

# Enrollment/ADA Trend



	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
◆ CBEDS	2,086.00	2,120.00	2,099.00	2,124.00	2,135.00	2,150.00	2,150.00	2,150.00
■ P-2 ADA	2,043.00	2,064.00	2,060.00	2,070.00	2,094.46	2,095.46	2,095.46	2,095.46

FY 09/10-FY 11/12 are projections

## Multi-Year Projections (*Unrestricted*): FY 09/10, FY 10/11, FY 11/12

Unrestricted	FY 09-10	FY 10-11	FY 11-12
Total Revenue	11,326,456	10,643,402	10,839,693
Total Expenditures	11,845,432	12,688,973	12,895,578
Net	(518,976)	(2,045,571)	(2,055,885)
Beginning Balance	1,345,072	826,096	516,001
Ending Balance	826,096	(1,219,475)	(1,539,884)
Required Reserve		516,001	516,001
Total Shortfall		(1,735,476)	(2,055,885)

FY 09-10: \$1,099,524 transfer in to balance budget & meet required reserve

If the district is able to cut \$1,735,476, the budget shortfall in FY 11-12 will be \$320K  
(2,055,885-1,735,476)

# How do we get from here to there?

- ✓ Class-Size Increases
- ✓ Salaries Reductions (Rollbacks)
- ✓ Furlough Days /Reduction in Work Year
- ✓ Elimination and Consolidation of Operation Services and Education Programs

